



NORTHERN TERRITORY OF AUSTRALIA

No. 63 of 1989

AN ACT

to amend the *Housing Act*.

[Assented to 7 November 1989]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Housing Amendment Act 1989*.

2. POWERS OF COMMISSION

Section 16 of the *Housing Act* is amended by omitting subsection (3) and substituting the following:

"(3) Subject to this Act and to any rights or duties the Commission may have as a mortgagee in a particular case, the Commission shall not sell real or personal property (other than building materials) unless the sale is made either by public auction or after inviting public tenders for the purchase of the property.

"(3A) Where property remains unsold after being offered for sale by public auction or public tender under subsection (3), the Commission may, either by itself or by an agent or agents appointed for the purpose, offer the property for sale to the public on such terms and conditions as the Commission may specify.

"(3B) An offer under subsection (3A) shall remain open for a period of 6 months commencing with the day on which the public auction was held or, as the case may be, the public tenders closed, or until a binding arrangement for the sale of the property has been entered into, whichever is sooner.

Housing Amendment

"(3C) Notwithstanding that property may be offered for sale pursuant to subsections (3) or (3A), the Commission may withdraw the property from sale at any time -

- (a) where the property is offered under subsection (3), before the day on which the public auction is held or, as the case may be, public tenders are to close; or
 - (b) where the property is offered under subsection (3A), before a binding arrangement for sale has been entered into."
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