



NORTHERN TERRITORY OF AUSTRALIA

No. 41 of 1989

AN ACT

to amend the *Stamp Duty Act*

[Assented to 20 September 1989]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Stamp Duty Amendment Act (No. 2) 1989*.

2. COMMENCEMENT

(1) Sections 5, 6 and 7(a) and (c) shall come into operation on 1 December 1989.

(2) The remaining provisions of this Act shall come into operation on the day on which the Administrator's assent to the Act is declared.

3. PRINCIPAL ACT

The *Stamp Duty Act* is in this Act referred to as the Principal Act.

4. REPEAL AND SUBSTITUTION

Section 3 of the Principal Act is repealed and the following substituted:

Stamp Duty Amendment (No. 2)

"3. INCORPORATION

"This Act is incorporated and shall be read as one with the *Taxation (Administration) Act.*".

5. EXEMPTIONS

Section 6 of the Principal Act is amended -

- (a) by omitting subsection (6); and
- (b) by omitting subsection (12) and substituting the following:

"(12) For the purposes of this section an instrument shall be deemed to have been executed on the date on which the last party to the instrument appears to have executed it.".

6. HIRING ARRANGEMENTS

Section 7 of the Principal Act is amended by omitting "or hire-purchase agreement".

7. SCHEDULE 1

Schedule 1 to the *Principal Act* is amended -

- (a) by omitting items 3 and 3A;
- (b) by omitting from the column headed "Rate of stamp duty" in item 5 -
 - (i) "3.5%" and substituting "4%"; and
 - (ii) "4%" and substituting "5%";
- (c) by omitting item 10;
- (d) by omitting all words and figures from the column headed "Rate of stamp duty" in item 16 and substituting the following:

"An amount equal to \$2 for every \$100, or fractional part of \$100, of the market value of the motor vehicle";
- (e) by omitting from the column headed "Rate of stamp duty" in item 20 -
 - (i) "\$0.15" (twice occurring) and substituting "\$0.30"; and
 - (ii) "\$0.30" and substituting "\$0.60"; and
- (f) by omitting from the column headed "Rate of stamp duty" in item 21 -

Stamp Duty Amendment (No. 2)

- (i) "\$50.00" and substituting "\$100.00";
- (ii) "\$25.00" and substituting "\$50.00";
- (iii) "\$5.00" and substituting the following:

"Where the amount claimed is -

- . more than \$99.00 but less than \$2,000.00 \$10.00;
- . more than \$1,999.00 but less than \$3,000.00 \$20.00;
- . more than \$2,999.00 but less than \$4,000.00 \$30.00;
and
- . more than \$3,999.00 but less than \$5,000.00
\$40.00.";

and

- (iv) "\$100" and substituting "\$300.00".
-