



# NORTHERN TERRITORY OF AUSTRALIA

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No. 25 of 1991

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## AN ACT

to amend the *Stamp Duty Act*

[Assented to 11 June 1991]

**B**E it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

### 1. SHORT TITLE

This Act may be cited as the *Stamp Duty Amendment Act 1991*.

### 2. COMMENCEMENT

(1) Except as provided by subsection (2), this Act shall come into operation on 1 July 1991.

(2) The amendment to the rate of tourism marketing duty (within the meaning of section 80A of the *Taxation (Administration) Act*) made by section 5(p) shall come into operation on 1 July 1992 and shall apply in respect of each letting of an accommodation unit which commences on or after that day.

### 3. PRINCIPAL ACT

The *Stamp Duty Act* is in this Act referred to as the Principal Act.

### 4. CONVEYANCE OF PROPERTY

Section 8(1) of the Principal Act is amended by inserting, after "pursuance of", the words "or in association with".

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5. SCHEDULE 1

Schedule 1 to the Principal Act is amended by omitting from the column headed "Rate of stamp duty" -

- (a) in relation to item 2 (mining agreements) "\$5.00" and substituting "\$50.00";
- (b) in relation to item 5(1) (conveyance of real property) "1.5%", "2%", "2.5%", "3%", "4%" and "5%" and substituting "1.6%", "2.1%", "2.7%", "3.2%", "4.3%" and "5.4%" respectively;
- (c) in relation to item 5(4) (conveyance in conformity with agreement) "\$0.50" and substituting "\$5.00";
- (d) in relation to item 6 (deed) "\$5.00" and substituting the following:  

"By which a trust is created	\$50.00
In any other case	\$5.00";
- (e) in relation to item 8 (guarantee) "\$0.50" and substituting "\$5.00";
- (f) in relation to item 9(2) (hiring arrangement with other than registered lender) "\$0.50" and substituting "\$5.00";
- (g) in relation to item 12(6) (lease of any other kind) "\$5.00" and substituting "\$50.00";
- (h) in relation to item 12(7) (lease in conformity with agreement) "\$0.50" and substituting "\$5.00";
- (j) in relation to item 13 (power of attorney) "\$0.50", "\$1.00", "\$1.00" and "\$5.00" and substituting "\$5.00", "\$5.00", "\$5.00" and "\$10.00" respectively;
- (k) in relation to item 14(3) (collateral to loan security) "\$0.50" and substituting "\$5.00";
- (m) in relation to item 17 (policy of insurance) "5%" and substituting "8%";
- (n) in relation to item 17(3) (third party liability) "\$0.25" and substituting "\$5.00";

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- (p) in relation to item 21A (tourism marketing duty)  
"2.5%" and substituting "5%"; and
  - (q) in relation to item 22 (counterparts or copies)  
"\$0.50" and substituting "\$5.00".
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