



NORTHERN TERRITORY OF AUSTRALIA

No. 69 of 1991

AN ACT

to amend the *Trustee Act*

[Assented to 14 November 1991]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Trustee Amendment Act 1991*.

2. COMMENCEMENT

This Act shall come into operation on a date to be fixed by the Administrator by notice in the *Gazette*.

3. PRINCIPAL ACT

The *Trustee Act* is in this Act referred to as the Principal Act.

4. AUTHORIZED INVESTMENT

Section 4(1) of the Principal Act is amended by inserting after paragraph (p) the following:

"(pa) in debentures, securities or promissory or other notes issued -

- (i) by the Australian Telecommunications Corporation, or by any corporation declared by the Minister by notice in the *Gazette* to be a successor to that body; and

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- (ii) on such terms and conditions, if any, as the Minister specifies by notice in the *Gazette*,

but so that trust funds shall not be invested by virtue of this paragraph after 31 December 1992;".
