



NORTHERN TERRITORY OF AUSTRALIA

No. 50 of 1992

AN ACT

to amend the *Pay-roll Tax Act*

[Assented to 18 September 1992]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. **SHORT TITLE**

This Act may be cited as the *Pay-roll Tax Amendment Act 1992*.

2. **COMMENCEMENT**

This Act shall come into operation on 1 November 1992.

3. **PRINCIPAL ACT**

The *Pay-roll Tax Act* is in this Act referred to as the Principal Act.

4. **PAY-ROLL TAX**

Section 6(1) of the Principal Act is amended -

(a) by omitting paragraph (c) and substituting the following:

"(c) 5% of the total wages paid or payable in a return period of one month, where the total of Australian wages paid or payable by the employer or group does not exceed \$104,166.66;"

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- (b) by omitting, from paragraph (d), "exceeds \$83,333.33." and substituting "exceeds \$104,166.66 but does not exceed \$833,333.33; and"; and
- (c) by inserting, after paragraph (d), the following:
 - "(e) 7% of the total wages paid or payable in a return period of one month, where the total of Australian wages paid or payable by the employer or group exceeds \$833,333.33."

5. GENERAL EXEMPTION

Section 8(1) of the Principal Act is amended by omitting from the definition of "prescribed amount" the figure "\$33,333.33" (twice occurring) and substituting "\$41,666.66".

6. ANNUAL ADJUSTMENTS

Section 10A(1) of the Principal Act is amended by omitting from the definition of "prescribed amount" the expression "400,000C" (twice occurring) and substituting "500,000C".

7. REGISTRATION

Section 12 of the Principal Act is amended -

- (a) by omitting from subsection (1) "\$7,650" and substituting "\$9,500"; and
- (b) by omitting from subsection (1B) "\$7,650" and substituting "\$9,500".

8. ANNUAL ADJUSTMENTS

Section 17K(2) of the Principal Act is amended by omitting from the definition of "prescribed amount" the expression "400,000C" (twice occurring) and substituting "500,000C".
