

# NORTHERN TERRITORY OF AUSTRALIA

No. 72 of 1992

# AN ACT

#### to amend the Trustee Act

[Assented to 14 December 1992]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the Northern Territory (Self-Government) Act 1978 of the Commonwealth, as follows:

#### 1. SHORT TITLE

This Act may be cited as the Trustee Amendment Act 1992.

#### AUTHORISED INVESTMENT

Section 4(1)(pa) of the Trustee Act is amended -

- (a) by omitting "Australian Telecommunications Corporation" and substituting "Australian and Overseas Telecommunications Corporation Limited"; and
- (b) by omitting "31 December 1992" and substituting "31 December 1993".

# 3. APPOINTMENT OF NEW TRUSTEES MAY BE REGISTERED

Section 56 of the *Trustee Act* is amended by omitting all words after "may be registered" and substituting "by the Registrar-General".

#### 4. REGISTRATION TO VEST ESTATES IN NEW TRUSTEES

Section 57 of the *Trustee Act* is amended by omitting all words after "such trust estates then subsisting," and substituting "and capable of taking effect.".

#### Trustee Amendment

#### 5. REPEAL

Section 58 of the Trustee Act is repealed.

# 6. NEW SECTION

Sections 60 to 62 (inclusive) of the *Trustee Act* are repealed and the following substituted:

#### "60. FORM OF MEMORANDUM OF APPOINTMENT OF NEW TRUSTEE

"A memorandum of the appointment of a new trustee for registration under this Act shall be in the form prescribed under the *Real Property Act* for the registration of the appointment of a new trustee and shall satisfy the requirements of that Act in respect of that form.",

# 7. SCHEDULES

The Fourth Schedule and the Fifth Schedule to the  $\mathit{Trustee}$   $\mathit{Act}$  are repealed.

#### 8. FURTHER AMENDMENTS

The  $\mathit{Trustee}$   $\mathit{Act}$  is further amended as set out in the  $\mathit{Schedule}$ .

# SCHEDULE

Section 8

Provision	Amendment	
	omit	substitute
Section 11(1)	"the said province" (twice occurring)	"the Territory"
Section 48(1)	"the province"	"the Territory"
Section 55	"the province" (twice occurring)	"the Territory"