



NORTHERN TERRITORY OF AUSTRALIA

No. 44 of 1993

AN ACT

to amend the *Debits Tax Act*

[Assented to 27 September 1993]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Debits Tax Amendment Act 1993*.

2. COMMENCEMENT

This Act shall come into operation or, as the case may be, shall be deemed to have come into operation, on the commencement of the *Stamp Duty Amendment Act 1993*.

3. REPEAL AND SUBSTITUTION OF SCHEDULE 1

Schedule 1 of the *Debits Tax Act* is repealed and the following substituted:

"SCHEDULE 1

Section 7

AMOUNT OF TAX

Column 1	Column 2
Range of amounts of taxable debits or eligible debits	Amount of tax \$
Not less than \$1 but less than \$100 .....	0.15

*Debits Tax Amendment*

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Column 1	Column 2
Range of amounts of taxable debts or eligible debts	Amount of tax \$
Not less than \$100 but less than \$500 .....	0.70
Not less than \$500 but less than \$5,000 .....	1.50
Not less than \$5,000 but less than \$10,000 ..	3.00
\$10,000 or more .....	4.00

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