

## NORTHERN TERRITORY OF AUSTRALIA

No. 9 of 1994

# AN ACT

to amend the Trustee Act

[Assented to 16 March 1994]

**B**<sup>E</sup> it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the Northern Territory (Self-Government) Act 1978 of the Commonwealth, as follows:

#### 1. SHORT TITLE

This Act may be cited as the Trustee Amendment Act 1994.

### 2. AUTHORISED INVESTMENTS

Section 4(1) of the Trustee Act is amended -

- (a) by omitting from paragraph (k) "building society" and substituting "building society or credit union";
- (b) by omitting from paragraph (pa) "the Australian and Overseas Telecommunications Corporation Limited" and substituting "Telstra Corporation Limited"; and
- (c) by omitting from paragraph (pa) "31 December 1993" and substituting "1 July 1995".

#### 3. APPROVAL OF BUILDING SOCIETIES AND CREDIT UNIONS

Section 4B of the *Trustee Act* is amended by omitting "building society" and "society", wherever occurring, and substituting "building society or credit union".