



NORTHERN TERRITORY OF AUSTRALIA

No. 70 of 1994

AN ACT

to amend the *Stamp Duty Act*

[Assented to 15 December 1994]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. **SHORT TITLE**

This Act may be cited as the *Stamp Duty Amendment Act (No. 2) 1994*.

2. **REPEAL AND SUBSTITUTION**

Section 7 of the *Stamp Duty Act* is repealed and the following substituted:

"7. **Duty to be rounded down**

"Where an amount of stamp duty otherwise payable on any item specified in Schedule 1 is an amount that is not a multiple of 5 cents, the amount of stamp duty payable is the next lowest amount that is a multiple of 5 cents."
