

NORTHERN TERRITORY OF AUSTRALIA
TRUSTEE (CONSEQUENTIAL AMENDMENTS) ACT 1996

No. 8 of 1996

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NORTHERN TERRITORY OF AUSTRALIA

No. 8 of 1996

AN ACT

to amend various Acts on the passing of the *Trustee
Amendment Act (No. 2) 1995*

[Assented to 20 March 1996]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Trustee (Consequential Amendments) Act 1996*.

2. COMMENCEMENT

This Act shall come into operation, or shall be deemed to have come into operation, on the commencement of the *Trustee Amendment Act (No. 2) 1995*.

3. AMENDMENTS

The provisions of the Acts specified in the Schedule are amended as provided for in that Schedule.

Trustee (Consequential Amendments)

SCHEDULE

Section 3

Provision	Amendment	
	omit	substitute
<i>Agents Licensing Act</i>		
Section 5(1) definition of "approved building society"	"approved under section 4B of the <i>Trustee Act</i> as a a society in which a trustee may invest trust funds"	"or foreign building society registered under the Financial Institutions (NT) Code"
<i>Companies (Trustees and Personal Representatives) Act</i>		
Section 25(3)	the whole subsection	"(3) The moneys constituting a common fund may be invested in any manner provided for in the <i>Trustee Act</i> ."
Section 25(4)	the whole subsection	
<i>Lands Acquisition Act</i>		
Section 94	"any investment in which a trustee may invest"	"such manner as trust funds may be invested"
<i>Menzies School of Health Research Act</i>		
Section 28(6)	", whether or not that form of invest- ment is an author- ized trustee invest- ment"	
<i>Northern Territory Treasury Corporation Act</i>		
Section 18	the whole section	

Trustee (Consequential Amendments)

*Northern Territory
University Act*

Section 37(6)	"whether or not those investments are authorized trustee investments"
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Public Trustee Act

Section 23	"any investment authorized by"	"any manner in which trust funds may be invested under"
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Section 24(1)	all words after "of money"	"from the common fund in any manner in which trust funds may be invested under the <i>Trustee Act.</i> "
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Section 24(3)	"The Investment Board"	"Subject to the <i>Trustee Act</i> , the Investment Board"
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Superannuation Act

Section 12(3)(b)	", whether or not they are authorised trustee investments,"
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