### NORTHERN TERRITORY OF AUSTRALIA

# SUPERANNUATION GUARANTEE (SAFETY NET) AMENDMENT ACT 2003

Act No. 8 of 2003

## TABLE OF PROVISIONS

## Section

- 1. Short title
- 2. Commencement
- 3. Principal Act
- 4. Definitions
- 5. New sections
  - 7. Act to be administered so as to comply with Family Law Act provisions in relation to superannuation
  - 8. Commissioner may charge fees for additional services



Act No. 8 of 2003

# **AN ACT**

to amend the Superannuation Guarantee (Safety Net) Act

[Assented to 18 March 2003] [Second reading 27 November 2002]

The Legislative Assembly of the Northern Territory enacts as follows:

#### 1. Short title

This Act may be cited as the Superannuation Guarantee (Safety Net) Amendment Act 2003.

#### 2. Commencement

This Act comes into operation, or is taken to have come into operation, on the date fixed by the Administrator by notice in the *Gazette*.

## 3. Principal Act

The Superannuation Guarantee (Safety Net) Act is in this Act referred to as the Principal Act.

#### 4. Definitions

Section 3 of the Principal Act is amended –

- (a) by inserting after the definition of "employee" the following:
  - " 'Family Law Act' means the *Family Law Act 1975* of the Commonwealth and includes regulations made under that Act;

- 'member spouse', in relation to a superannuation interest, means the person who is the member spouse in relation to that interest under Part VIIIB of the Family Law Act;
- 'non-member spouse', in relation to a superannuation interest, means the person who is the non-member spouse in relation to that interest under Part VIIIB of the Family Law Act;
- 'splitting instrument' means a superannuation agreement, a flag lifting agreement that provides for a payment split, or a splitting order, each within the meaning of Part VIIIB of the Family Law Act;"; and
- (b) by inserting after the definition of "superannuation contributions surcharge" the following:
  - " 'superannuation interest' means an interest that an employee or former employee has under this Act;".

#### 5. New sections

The Principal Act is amended by adding at the end the following:

- "7. Act to be administered so as to comply with Family Law Act provisions in relation to superannuation
  - "(1) This section applies despite any other provision of this Act.
- "(2) This Act is to be administered in accordance with the provisions of the Family Law Act relating to superannuation.
- "(3) Subject to the provisions of the Family Law Act relating to superannuation, this Act is to be administered in relation to a person in accordance with the provisions of a splitting instrument, if any, that applies in relation to the person.
- "(4) The Commissioner may prepare written administrative instructions that are necessary or convenient to give effect to
  - (a) the provisions of the Family Law Act relating to superannuation;
  - (b) splitting instruments; and
  - (c) Acts of the Commonwealth relating to superannuation and regulations under those Acts.
- "(5) Without limiting the generality of subsection (4), administrative instructions for the purposes of that subsection may include, but are not limited to, the following:

## Superannuation Guarantee (Safety Net) Amendment Act 2003

- (a) the methods of calculating and paying a superannuation interest to member spouses and non-member spouses, including calculations that may reduce the superannuation interest of a member spouse;
- (b) the establishing of interests and accounts, including accounts under the *Superannuation Act*, for non-member spouses.
- "(6) Administrative instructions prepared under subsection (4) may amend, or modify the application of, administrative instructions made under section 6.
- "(7) An administrative instruction prepared under subsection (4) takes effect on the date specified in the instruction.
- "(8) If a provision of this Act or the administrative instructions made under this Act is inconsistent with
  - (a) a provision of the Family Law Act relating to superannuation; or
  - (b) a splitting instrument,

the provision of this Act or the administrative instructions is taken to have been complied with if the provision of the Family Law Act or a splitting instrument, as the case may be, has been complied with.

# "8. Commissioner may charge fees for additional services

"The Commissioner may charge a person the reasonable cost of performing on behalf of the person a service in relation to this Act that the Commissioner undertakes at the request of the person.".