#### NORTHERN TERRITORY OF AUSTRALIA

## LEGISLATIVE ASSEMBLY MEMBERS' SUPERANNUATION AMENDMENT ACT 2003

Act No. 10 of 2003

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Act No. 10 of 2003

## **AN ACT**

to amend the Legislative Assembly Members' Superannuation Act

[Assented to 18 March 2003] [Second reading 27 November 2002]

The Legislative Assembly of the Northern Territory enacts as follows:

#### 1. Short title

This Act may be cited as the *Legislative Assembly Members'* Superannuation Amendment Act 2003.

#### 2. Commencement

This Act comes into operation, or is taken to have come into operation, on the date fixed by the Administrator by notice in the *Gazette*.

#### 3. New Part

The Legislative Assembly Members' Superannuation Act is amended by inserting after Part IV the following:

### "PART IVA - REQUIREMENTS OF FAMILY LAW ACT

#### "25B. Definitions

"In this Part, unless the contrary intention appears –

'Family Law Act' means the *Family Law Act 1975* of the Commonwealth and includes regulations made under that Act;

### Legislative Assembly Members' Superannuation Amendment Act 2003

- 'member spouse', in relation to a superannuation interest, means the person who is the member spouse in relation to that interest under Part VIIIB of the Family Law Act;
- 'non-member spouse', in relation to a superannuation interest, means the person who is the non-member spouse in relation to that interest under Part VIIIB of the Family Law Act;
- 'splitting instrument' means a superannuation agreement, a flag lifting agreement that provides for a payment split, or a splitting order, each within the meaning of Part VIIIB of the Family Law Act;

'superannuation interest' means an interest that a person has under this Act.

# "25C. Act to be administered so as to comply with Family Law Act provisions in relation to superannuation

- "(1) This section applies despite any other provision of this Act.
- "(2) This Act is to be administered in accordance with the provisions of the Family Law Act relating to superannuation.
- "(3) Subject to the provisions of the Family Law Act relating to superannuation, this Act is to be administered in relation to a person in accordance with the provisions of a splitting instrument, if any, that applies in relation to the person.
- "(4) The Trustees may prepare written administrative instructions that are necessary or convenient to give effect to
  - (a) the provisions of the Family Law Act relating to superannuation;
  - (b) splitting instruments; and
  - (c) Acts of the Commonwealth relating to superannuation and regulations under those Acts.
- "(5) Without limiting the generality of subsection (4), administrative instructions for the purposes of that subsection may include, but are not limited to, the following:
  - (a) the methods of calculating and paying a superannuation interest to member spouses and non-member spouses, including calculations that may reduce the superannuation interest of a member spouse;
  - (b) the establishing of interests and accounts, including accounts under the *Superannuation Act*, for non-member spouses.

- "(6) An administrative instruction prepared under subsection (4) takes effect on the date specified in the instruction.
- "(7) If a provision of this Act or the administrative instructions made under this section is inconsistent with
  - (a) a provision of the Family Law Act relating to superannuation; or
  - (b) a splitting instrument,

the provision of this Act or the administrative instructions is taken to have been complied with if the provision of the Family Law Act or a splitting instrument, as the case may be, has been complied with.

## "25D. Commutation of non-member spouse pension payable in accordance with Family Law Act

- "(1) If a non-member spouse is entitled to an amount under this Act in accordance with the Family Law Act and the amount is to be paid as a pension, he or she may within 6 months after first becoming entitled to that pension, by notice in writing to the Treasurer, choose to convert all or part of the pension entitlement to a lump sum payment.
- "(2) Subject to the provisions of the Family Law Act relating to superannuation, the amount of a lump sum payment under subsection (1) is to be determined in accordance with a method and formula determined by the actuary appointed for the purposes of the Trust by the Trustees.".

#### 4. New section

The Principal Act is amended by inserting after section 27 the following:

### "28. Trustees may charge fees for additional services

"The Trustees may charge a person the reasonable cost of performing on behalf of the person a service in relation to this Act that the Trustees undertake at the request of the person.".