

# **NORTHERN TERRITORY OF AUSTRALIA**

## **REVENUE UNITS ACT 2009**

---

**Act No. 35 of 2009**

---

### **Table of provisions**

1	Short title .....	1
2	Commencement .....	1
3	Monetary amount of fee or charge.....	1
4	Indexation of monetary value of revenue unit.....	2
5	New monetary value of revenue unit .....	3
6	Notifying new monetary value of revenue unit.....	3
7	Regulations.....	3
8	Repeal .....	3
9	Application and transitional matters.....	3



# NORTHERN TERRITORY OF AUSTRALIA

---

## Act No. 35 of 2009

---

An Act to provide for fees and charges expressed as revenue units, the indexation of the monetary value of revenue units and for related purposes

[Assented to 15 December 2009]  
[Second reading 13 October 2009]

**The Legislative Assembly of the Northern Territory enacts as follows:**

**1 Short title**

This Act may be cited as the *Revenue Units Act 2009*.

**2 Commencement**

This Act commences on 1 January 2010.

**3 Monetary amount of fee or charge**

- (1) A reference in a law of the Territory to a fee or charge that is expressed as a number of revenue units is a reference to an amount of money equal to the amount obtained by multiplying the monetary value of a revenue unit, as calculated in accordance with section 4, by the number of revenue units.

*Note for subsection (1)*

*The number of revenue units may be a whole number or a decimal or fractional number.*

- (2) However, if the amount obtained for the fee or charge is not a multiple of \$1, the amount is to be rounded down to the nearest \$1.

*Example for subsection (2)*

*If a fee is expressed as 10 revenue units and the value of a revenue unit is \$1.06, the actual fee will be \$10.00.*

- 
- (3) In its application to an Act, subsection (1) is subject to a contrary intention in the Act.

#### **4 Indexation of monetary value of revenue unit**

- (1) The monetary value of a revenue unit:
- (a) is \$1.00 until 30 June 2011; and
  - (b) for the financial year commencing on 1 July 2011, or a subsequent financial year, is the amount calculated in accordance with the formula in subsection (2) and as provided by subsections (3) and (4).

- (2) The formula is:

$$A = B \times \frac{C}{D}$$

where:

**A** is the monetary value of a revenue unit for the financial year for which the calculation is made.

**B** is \$1.00.

**C** is the average of the CPI figures for Darwin for each of the 4 quarters of the calendar year immediately preceding the financial year for which the calculation is made.

**D** is the average of the CPI figures for Darwin for each of the 4 quarters of the calendar year 2009.

- (3) The monetary value of a revenue unit, calculated in accordance with subsection (2), is to be rounded down to 2 decimal places.

*Example for subsection (3)*

*By calculating in accordance with the formula in subsection (2), A is equal to \$1.129. A is rounded down to 2 decimal places which gives a value of \$1.12.*

- (4) However, if the figure for A, after rounding under subsection (3), is less than the figure for the previous financial year, the monetary value of a revenue unit for the financial year is the same as that for the previous financial year.
- (5) In this section:

**CPI figure for Darwin** means the Consumer Price Index: All Groups Index Number for Darwin published by the Australian Statistician under the authority of the *Census and Statistics Act 1905* (Cth).

---

**quarter**, of a calendar year, means the period of 3 months ending at the end of March, June, September or December in that year.

## **5 New monetary value of revenue unit**

If the monetary value of a revenue unit calculated under section 4 for a financial year (the **new financial year**) increases from that of the previous financial year, the new value:

- (a) takes effect on 1 July of the new financial year; and
- (b) applies in calculating the amount of a fee or charge incurred only on or after the day on which the new value takes effect.

## **6 Notifying new monetary value of revenue unit**

- (1) The Commissioner of Territory Revenue must notify the new value of a revenue unit by *Gazette* notice before the date on which the new value takes effect.
- (2) However, a failure to do so does not affect the operation of section 5(a).
- (3) In this section:

**Commissioner of Territory Revenue**, see section 6 of the *Taxation Administration Act*.

## **7 Regulations**

The Administrator may make regulations under this Act.

## **8 Repeal**

The *Revenue Units Act 2000* (Act No. 18 of 2000) is repealed.

## **9 Application and transitional matters**

- (1) This Act applies to a fee or charge incurred after the commencement.
- (2) Despite section 8, the repealed Act continues to apply to a fee or charge incurred before the commencement but not paid as at the commencement.
- (3) In this section:

**commencement** means the commencement of this section.

**repealed Act** means the *Revenue Units Act* as in force immediately before the commencement.