

No. 24 of 1998

AN ACT

to amend the AustralAsia Railway Corporation Act

[Assented to 30 March 1998]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory* (Self-Government) Act 1978 of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the AustralAsia Railway Corporation Amendment Act 1998.

COMMENCEMENT

This Act is to be taken to have come into operation on the commencement of the AustralAsia Railway Corporation Act 1996.

3. DEFINITIONS

Section 3 of the AustralAsia Railway Corporation Act is amended by omitting from the definition of "South Australian Minister" all words after "South Australia" and substituting "to whom the Alice Springs to Darwin Railway Act 1997 of that State is committed.".

AustralAsia Railway Corporation Amendment

4 NEW PART

The AustralAsia Railway Corporation Act is amended by inserting after Part 4 the following:

"PART 4A - LIMIT ON EXPENDITURE BY TERRITORY

"28A. LIMIT ON EXPENDITURE BY TERRITORY

- "(1) The limit on the Territory's expenditure in relation to the Project is \$100 million (or the equivalent, at the time the expenditure is actually made, of \$100 million in 1995 dollars) or any other greater amount that may be prescribed.
- "(2) The limit on the Territory's expenditure under subsection (1) does not include $\dot{}$
 - (a) the costs of acquiring land for the Project and any compensation paid in relation to that land;
 - (b) the costs and expenses associated with the administration of the Corporation and the Project; and
 - (c) any other costs and expenses that may be prescribed.".