

NORTHERN TERRITORY OF AUSTRALIA

No. 47 of 1998

AN ACT

to amend the Northern Territory Treasury Corporation Act

[Assented to 27 May 1998]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory* (Self-Government) Act 1978 of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the Northern Territory Treasury Corporation Amendment Act 1998.

PRINCIPAL ACT

The Northern Territory Treasury Corporation Act is in this Act referred to as the Principal Act.

POWERS OF CORPORATION

Section 14 of the Principal Act is amended by omitting from subsection (2)(k) "elsewhere;" and substituting "elsewhere, or any building society or credit union;".

4. LIMITATION ON POWERS

Section 15 of the Principal Act is amended by inserting after subsection (2)(c) the following:

"(d) in a building society or credit union approved by the Treasurer;".