

No. 49 of 1999

AN ACT

to amend the *Stamp Duty Act*

[Assented to 16 November 1999] [Second reading 11 August 1999]

The Legislative Assembly of the Northern Territory enacts as follows:

1. Short title

This Act may be cited as the Stamp Duty Amendment Act (No. 2) 1999.

2. Commencement

This Act is to be taken to have come into operation on 10 June 1999.

3. Schedule 1

Schedule 1 to the *Stamp Duty Act* is amended by adding at the end the following:

"24. Instruments relating to managed investment schemes

On an instrument if the Commissioner is satisfied –

\$5.00

(a) that the instrument was entered into as a consequence of the conversion of an undertaking to a registered scheme (within the meaning of Division 11 of Part 11.2 of the Corporations Law) for which a deed has been lodged under Division 5 of Part 7.12 of the Corporations Law as in force before the commencement of the *Managed Investments Act* 1998 of the Commonwealth; and

(b) that the members have the same beneficial interests in the scheme property as they had before the instrument was executed".