

**NORTHERN TERRITORY OF AUSTRALIA**

**TERMINATION OF UNITS PLANS AND UNIT TITLE SCHEMES  
REGULATIONS**

As in force at 2 January 2015

**Table of provisions**

1	Citation .....	1
2	Prescribed professional organisation.....	1
3	Application fee .....	1
4	Additional documents .....	1
5	Fee for appointment of valuer.....	1
6	Factor for Tribunal to take into account .....	2
7	Matters for Tribunal to consider .....	2

**ENDNOTES**

# NORTHERN TERRITORY OF AUSTRALIA

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As in force at 2 January 2015

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## TERMINATION OF UNITS PLANS AND UNIT TITLE SCHEMES REGULATIONS

### Regulations under the *Termination of Units Plans and Unit Title Schemes Act*

#### 1 Citation

These Regulations may be cited as the *Termination of Units Plans and Unit Title Schemes Regulations*.

#### 2 Prescribed professional organisation

The Australian Valuers Institute Co-op Limited is the prescribed professional organisation for the definition of **valuer** in section 4(1) of the Act.

#### 3 Application fee

- (1) The fee prescribed for section 9(1) of the Act is 2 000 revenue units.
- (2) The schemes supervisor may waive (wholly or partly) the fee.

#### 4 Additional documents

The following documents are prescribed for section 12(9)(a)(ii) of the Act:

- (a) the resolution that was passed;
- (b) a document listing the names of the owners of the units and indicating how each owner voted on the resolution.

#### 5 Fee for appointment of valuer

The fee prescribed for section 13(4)(a) of the Act is 200 revenue units.

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**6 Factor for Tribunal to take into account**

The factor prescribed for section 17(1)(c) of the Act is whether the body corporate for the development had, in the period before the application for the order, been functional.

**7 Matters for Tribunal to consider**

The matters prescribed for section 17(2)(e) of the Act are as follows:

- (a) the extent to which the development could, if termination were not ordered, be a functional neighbourhood;
- (b) if the Tribunal is considering an application mentioned in section 15(b) of the Act – whether the proponent, before making the application under section 9(1) of the Act, made a reasonable proposal in relation to the development other than for its termination;
- (c) if the proposed termination involves a sale of the development land – whether the proposed distribution of the proceeds is fair and reasonable.

## ENDNOTES

### 1

### KEY

Key to abbreviations

amd = amended  
app = appendix  
bl = by-law  
ch = Chapter  
cl = clause  
div = Division  
exp = expires/expired  
f = forms  
Gaz = Gazette  
hdg = heading  
ins = inserted  
lt = long title  
nc = not commenced

od = order  
om = omitted  
pt = Part  
r = regulation/rule  
rem = remainder  
renum = renumbered  
rep = repealed  
s = section  
sch = Schedule  
sdiv = Subdivision  
SL = Subordinate Legislation  
sub = substituted

### 2

### LIST OF LEGISLATION

#### ***Termination of Units Plans and Unit Title Schemes Regulations (SL No. 49, 2014)***

Notified	2 January 2015
Commenced	2 January 2015