

**NORTHERN TERRITORY OF AUSTRALIA**

**DEBITS TAX REGULATIONS**

As in force at 1 November 1999

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# NORTHERN TERRITORY OF AUSTRALIA

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As in force at 1 November 1999

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## DEBITS TAX REGULATIONS

### Regulations under the *Debits Tax Act*

#### 1 Citation

These Regulations may be cited as the *Debits Tax Regulations*.

#### 2 Commencement

These Regulations shall come into operation or, as the case may be, shall be deemed to have come into operation, on 1 July 1993.

#### 3 Exempt debit

A debit made for the purpose of recovering from the account holder an amount in respect of an amount of duty paid under the *Financial Institutions Duty Act* is a kind of debit for the purposes of paragraph (c) of the definition of **exempt debit** in section 3(1) of the *Debits Tax Administration Act 1982* of the Commonwealth as applying as a law of the Territory by reason of section 10 of the *Debits Tax Act*.

#### 4 Excluded debit

A debit made to an account that is:

- (a) a trust account included in a class of trust accounts approved by the Commissioner for the purposes of this provision; and
- (b) established and maintained solely or primarily for the collection and payment of stamp duty in accordance with permission granted by the Commissioner under section 17A of the *Taxation (Administration) Act*,

is a kind of debit for the purposes of paragraph (d) of the definition of **excluded debit** in section 3(1) of the *Debits Tax Administration Act 1982* of the Commonwealth as applying as a law of the Territory by reason of section 10 of the *Debits Tax Act*.

## ENDNOTES

### 1 KEY

Key to abbreviations

amd = amended  
app = appendix  
bl = by-law  
ch = Chapter  
cl = clause  
div = Division  
exp = expires/expired  
f = forms  
Gaz = Gazette  
hdg = heading  
ins = inserted  
lt = long title  
nc = not commenced

od = order  
om = omitted  
pt = Part  
r = regulation/rule  
rem = remainder  
renum = renumbered  
rep = repealed  
s = section  
sch = Schedule  
sdiv = Subdivision  
SL = Subordinate Legislation  
sub = substituted

### 2 LIST OF LEGISLATION

#### ***Debits Tax Regulations (SL No. 18, 1993)***

Notified 29 June 1993  
Commenced 1 July 1993 (r 2)

#### ***Amendments of Debits Tax Regulations (SL No. 32, 1999)***

Notified 1 November 1999  
Commenced 1 November 1999 (r 1)

### 3 LIST OF AMENDMENTS

r 3 amd No. 32, 1999, r 2  
r 4 ins No. 32, 1999, r 3