

**NORTHERN TERRITORY OF AUSTRALIA**

**AUSTRALASIA RAILWAY CORPORATION (INVESTMENT)  
REGULATIONS 2000**

As in force at 30 October 2002

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As in force at 30 October 2002

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## AUSTRALASIA RAILWAY CORPORATION (INVESTMENT) REGULATIONS 2000

### Regulations under the *AustralAsia Railway Corporation Act 1996*

#### 1 Citation

These Regulations may be cited as the *AustralAsia Railway Corporation (Investment) Regulations 2000*.

#### 2 Investment of project money

- (1) Money received by the Corporation for the purposes of the Project from the Commonwealth, the Territory or South Australia (**project money**) may be invested by the Corporation in accordance with this regulation until such time as the money is required to be paid to the successful consortium or re-paid to the Commonwealth, the Territory or South Australia.
- (2) The Corporation:
  - (a) may determine whether any, and if so what, amount of project money standing at credit in an ADI account of the Corporation is available for investment; and
  - (b) may invest that amount in the investments, and for the periods, determined by the Corporation.
- (3) The Corporation may only invest project money:
  - (a) in securities of or guaranteed by the Government of the Territory, the Commonwealth or a State or another Territory of the Commonwealth;
  - (b) in deposits, debentures, promissory notes or other securities of a statutory body the obligations of which are guaranteed by the Government of the Territory, the Commonwealth or a State or another Territory of the Commonwealth; or

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- (c) in deposits, debentures, promissory notes or other securities of a body corporate or an ADI that maintains minimum Standard & Poors credit ratings within the ranges of:
    - (i) long term (greater than 1 year) – AAA to A-; and
    - (ii) short term (up to 1 year) – A-1+ to A-1.
  - (4) The Corporation:
    - (a) may deduct from money it receives as a result of an investment made under this regulation the costs and expenses it incurred in making the investment; and
    - (b) must:
      - (i) reinvest the balance of the money received; or
      - (ii) pay the balance of the money received into the ADI account from which the project money the subject of the investment was drawn.

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**ENDNOTES**
**1 KEY**

Key to abbreviations

**amd = amended**  
**app = appendix**  
**bl = by-law**  
**ch = Chapter**  
**cl = clause**  
**div = Division**  
**exp = expires/expired**  
**f = forms**  
**Gaz = Gazette**  
**hdg = heading**  
**ins = inserted**  
**lt = long title**  
**nc = not commenced**

**od = order**  
**om = omitted**  
**pt = Part**  
**r = regulation/rule**  
**rem = remainder**  
**renum = renumbered**  
**rep = repealed**  
**s = section**  
**sch = Schedule**  
**sdiv = Subdivision**  
**SL = Subordinate Legislation**  
**sub = substituted**

**2 LIST OF LEGISLATION*****AustralAsia Railway Corporation (Investment) Regulations (SL No. 62, 2000)***

Notified	10 January 2001
Commenced	10 January 2001

***Statute Law Revision (Financial Provisions) Act 2002 (Act No. 38, 2002)***

Assent date	13 September 2002
Commenced	30 October 2002 ( <i>Gaz G43</i> , 3 October 2002, p 3)

**3 GENERAL AMENDMENTS**

General amendments of a formal nature (which are not referred to in the table of amendments to this reprint) are made by the *Interpretation Legislation Amendment Act 2018* (Act No. 22, 2018) to: r 1.

**4 LIST OF AMENDMENTS**

r 2	amd Act No. 38, 2002, s 7
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